



## A Record of Environmental Accomplishment

**Catching the ‘Green Wave’ of Environmental Investments:** Treasurer Angelides’ groundbreaking Green Wave environmental investment initiative has put the \$300 billion might of the state’s two pension funds behind investment and innovation for an environmentally sustainable economy and has set a new standard for corporate environmental responsibility. The Green Wave has led California’s pension funds to invest \$1.5 billion in renewable energy, cutting-edge environmental technologies, and environmentally responsible companies; to push companies to address the financial risks posed by environmental liabilities and global warming; and to reduce energy consumption by their massive real estate holdings.

**Making Smart Investments:** Treasurer Angelides’ innovative, nationally recognized Smart Investments and Double Bottom Line initiatives have redirected more than \$20 billion in state investments to curb sprawl, spur economic progress in urban, inner city communities and promote energy efficient and sustainable development practices.

**Cleaning Up Toxic “Brownfields”:** Treasurer Angelides created Cal ReUSE, a program to help cities finance the cleanup of contaminated properties in the midst of California communities.

**Strengthening Environmental Standards for Developing Countries:** Treasurer Angelides sponsored the adoption of a landmark, first-in-the-nation policy affecting over \$3.6 billion in state pension fund investments in developing countries. The policy screens out investments in countries and companies that do not adhere to the Global Sullivan Principles, which include protection of the environment and promotion of sustainable development.

**Helping Cities and Counties Pursue Smart Growth Initiatives:** Treasurer Angelides established the Sustainable Communities Grant and Loan Program that has provided over \$4 million in grants for locally sponsored smart growth initiatives.

**Eliminating Gas Guzzlers from State’s Vehicle Fleet:** Treasurer Angelides sponsored the law to stop the State from buying wasteful SUVs and to require the administration to green the state’s fleet of 70,000 vehicles to be the most fuel-efficient in the world.

**Putting Hybrid Vehicles in California’s “Fast Lane”:** Treasurer Angelides sponsored legislation to open California’s high-occupancy vehicle lanes to hybrid and other fuel-efficient, advanced technology automobiles.

**Private Sector Leadership:** As a successful businessman for 15 years prior to being elected as Treasurer, Phil demonstrated his commitment to the environment. In 1989, he signed the ballot argument for the successful campaign to close Sacramento’s Rancho Seco nuclear power plant. And, dissatisfied with the impacts of suburban sprawl, he planned and built the community of Laguna West, near Sacramento, which was featured in *Time*, *Newsweek* and *U.S. News and World Report* as a model of a livable, walkable, environmentally sustainable community – good for families and good for business.

**Winning Recognition for Environmental Leadership:** Treasurer Angelides has received the following awards, among others, for his groundbreaking environmental leadership: the Local Environmental Leadership Award presented by Mikhail Gorbachev on behalf of Global Green; the American Planning Association’s 2000 Planning Vision California Award; the California League of Conservation Voters’ Environmental Leadership Award; the 25th Anniversary Tribute presented by Urban Ecology; and the Congress for the New Urbanism’s Lifetime Achievement Award.

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